

Kendrion N.V. dividend for the financial year 2023

The General Meeting of Shareholders of Kendrion N.V. held on 15 April 2024 has approved the dividend for the financial year 2023 of EUR 0.45 per share. Shareholders can choose between dividend in cash and/or in stock out of the share premium reserve (by way of transfer of treasury shares or, to the extent necessary, issuance of shares) with any remaining fraction to be settled in cash.

Dividend in cash is subject to 15% Dutch dividend withholding tax. Stock dividend out of the share premium reserve is exempt from Dutch dividend withholding tax.

The shareholders are given the opportunity from 19 April 2024 up to and including 6 May 2024, 17.45 CET, to indicate their choice. On 7 May 2024, before start of trading on Euronext Amsterdam ('Euronext Amsterdam'), the number of share dividend rights of the shares entitling to one share ('Exchange Ratio'), will be determined. This Exchange Ratio is based on the volume weighted average price of all traded shares in Kendrion at Euronext's Amsterdam market on 29, 30 April 2024 and 2, 3 and 6 May 2024. The shares are entitled to the dividend for the financial year 2024 and dividend for the subsequent financial years.

Dividend rights will not be traded on Euronext Amsterdam.

The following timetable applies:

17 April 2024	:	Ex-dividend date
18 April 2024	:	Dividend record date
19 April 2024 – 6 May 2024 (17.45 CET)	:	Dividend election period (stock and/or cash)
7 May 2024	:	Determination of the Exchange Ratio (before start of trading)
9 May 2024	:	Dividend payment in cash and delivery of (new) shares

New shares to be issued as stock dividend will be admitted to trading without prospectus pursuant to article 5:4 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*).

Shareholders are requested to indicate their choice within the determined period, through their bank or broker to ABN AMRO Bank N.V. ('ABN AMRO'). If a shareholder holds its shares in a custody account with a bank or broker, subject to contractual arrangements, then the bank or broker in question generally reports the dividend in shares, unless the shareholder chooses differently.

After 6 May 2024, the non-exercised dividend rights will be settled for cash after the deduction of 15% dividend withholding tax.

Payment of the net cash dividend on the shares and delivery of shares, with settlement of fractions in cash, if required, will take place as of 9 May 2024 on the basis of the number of delivered dividend rights.

Paying agent: ABN AMRO Bank N.V., email: as.exchange.agency@nl.abnamro.com

For the fractions price, the opening price of 7 May 2024 should be taken as reference.

Amsterdam, 16 April 2024

The Executive Board

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